

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

The Audit Committee meeting of the Board of Supervisors' of Covington Park Community Development District was held on **Wednesday, April 11, 2007 at 4:30 p.m.** at the Doby Elementary School, located at 6720 Covington Garden Drive, Apollo Beach, Florida 33572.

Present and constituting a quorum were:

Scott Jones	Board Supervisor, Chairman
Ben-Gelston	Board Supervisor, Vice Chairman
Mark Cooper	Board Supervisor, Assistant Secretary
Bob McCarthy	Board Supervisor, Assistant Secretary
Fred Hudson	Board Supervisor, Assistant Secretary

Also present were:

Tina Wells	District Manager, Rizzetta & Company, Inc.
Erin Larrinaga	District Counsel, Fowler White Boggs & Banker, P.A.

Audience present

FIRST ORDER OF BUSINESS

Call to Order

Ms. Wells called the meeting to order and conducted roll call.

SECOND ORDER OF BUSINESS

**Consideration of Submittals from RFP
For Audit Services**

Ms. Well stated the next item on the agenda is the consideration of submittals from the RFP for Audit Services. She stated that three (3) proposals were received and that the proposals were given to each committee member for their review and ranking. Ms. Wells asked if there were any questions.

I was asked what the fee had been for the last audit. Ms. Wells stated that the District is currently going through an audit and the final cost has not yet been determined. She stated that the District currently had \$11,000 budgeted for this service. It was stated that the current auditing service is being conducted by Grau and Associates and that they did not submit a proposal. Ms. Wells stated that the purpose for the RFP was to see what else was available and that it was up to the Board to decide whether or not they wanted to continue with Grau and Associates or select one of those who submitted a proposal. A discussion ensued.

Ms. Wells read the results of the committee's ranking of the submitted proposals:

McDermitt Davis & Company, LLC	454
Carr Riggs & Ingram, LLC	450
Valiente-Hernandez, P.A.	424


Ms. Wells asked if there were any questions or further discussion regarding the ranking of the proposals. There were none.

THIRD ORDER OF BUSINESS

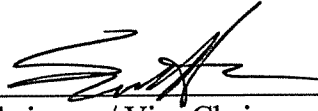
Adjournment

Ms. Wells stated that there was no other business to come before the Board and asked for a motion to adjourn the meeting.

On a Motion by Mr. Gelston, seconded by Mr. Cooper, with all in favor, the Board adjourned the Audit Committee meeting, for the Covington Park Community Development District at 5:00 p.m.



Secretary / Assistant Secretary



Chairman / Vice Chairman