

**MINUTES OF MEETING**

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT**

A regular meeting of the Board of Supervisors of Covington Park Community Development District was held on **Wednesday, October 13, 2004 at 10:00 a.m.** at the office of Fowler White, P.A., located at 501 East Kennedy Boulevard, Suite 1700, Tampa, Hillsborough County, Florida, 33602.

Present and constituting a quorum were:

Katherine Fowke	<b>Board Supervisor, Assistant Secretary</b>
Mark Cooper	<b>Board Supervisor, Assistant Secretary</b>
Kary McDonald	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Pete Williams	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Erin Larrinaga	<b>District Counsel, Fowler White</b>
Bill Bahlke	<b>District Engineer, Heidt &amp; Associates, Inc.</b>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Williams called the meeting to order and read the roll call.

**SECOND ORDER OF BUSINESS**

**Consideration of Resolution 2005-01,  
Confirming the Secretary and Re-  
designating an Assistant Secretary**

Mr. Williams stated that the first item on the agenda was the consideration of Resolution 2005-01, Confirming the Secretary and Re-designating an Assistant Secretary (located behind tab 1). He stated that this was a housekeeping item, due to the current Assistant Secretary is no longer employed by Rizzetta & Company. Mr. Williams recommended that he be continued as Secretary, and Karen Hartman be designated as an Assistant Secretary. He asked if there were any questions or comments. There were none. Mr. Williams asked for a motion to approve.

On a MOTION by Ms. McDonald, seconded by Mr. Cooper, with all in favor, the Board approved Resolution 2005-01, confirming the Secretary as Pete Williams and Re-designating Karen Hartman as an Assistant Secretary for Covington Park Community Development District.

**THIRD ORDER OF BUSINESS**

**Consideration of the Minutes of the Board  
of Supervisors' Meeting on September 8,  
2004**

Mr. Williams stated that the next item on the agenda was the consideration of the Minutes of the Board of Supervisors' Meeting on September 8, 2004 (located behind tab 2). He asked if there were any changes, deletions or corrections. There were none. Mr. Williams asked for motion to approve.

On a MOTION by Ms. Fowke, seconded by Mr. Cooper, with all in favor, the Board approved the Minutes for the Board of Supervisors' Meeting on September 8, 2004 for Covington Park Community Development District.

**FOURTH ORDER OF BUSINESS**

**Consideration of Authorization to  
Disburse District Funds 2005-01**

Mr. Williams stated that the next item on the agenda was the Authorization to Disburse District Funds 2005-01 (located behind tab 3). He stated that these were standard contractual obligations. Mr. Williams asked if there were any questions from the Board. There were none. He asked for motion to approve.

On a MOTION by Ms. McDonald, seconded by Mr. Cooper, with all in favor, the Board approved the Authorization to Disburse District Funds 2005-01 for Covington Park Community Development District.

**FIFTH ORDER OF BUSINESS**

**Consideration of Series 2004 Construction  
Requisitions #4-#9 and Change Order #2**

Mr. Williams stated that the next item on the agenda was the consideration of Series 2004 Construction Requisitions #4-#9 and Change Order #2 (located behind tab 4). He reviewed the requisitions for the Board. Mr. Williams asked if there were any questions or comments. There were none. He asked for a motion to approve.

On a MOTION by Ms. McDonald, seconded by Mr. Cooper, with all in favor, the Board approved Series 2004 Construction Requisitions #4-#9 for Covington Park Community Development District.

Mr. Williams reviewed the Change Order # 2 for the Board. He asked if there were any questions or comments. There were none. Mr. Williams asked for a motion to approve the change order.

On a MOTION by Ms. Fowke, seconded by Mr. Cooper, with all in favor, the Board approved Change Order #2 for Covington Park Community Development District.

**SIXTH ORDER OF BUSINESS**

**Consideration of Fiscal Year 2003  
Audited Financial Statements**

Mr. Williams stated that the next item on the agenda was the consideration of Fiscal Year 2003 Audited Financial Statements (under separate cover). He briefly reviewed this for the Board. Mr. Williams asked for any questions or comments. There was a general discussion. He asked for a motion to approve.

On a MOTION by Ms. McDonald, seconded by Mr. Cooper, with all in favor, the Board approved the Fiscal Year 2003 Audited Financial Statements (pending review by District Counsel) for Covington Park Community Development District.

**SEVENTH ORDER OF BUSINESS**

**Discussion Concerning  
Refinancing of Bonds Issued**

Mr. Williams stated that Mr. Whyte had requested that the investment banker be contacted concerning the potential to refinance the bonds issued for the District. He stated that the Board considers the enlargement of the recreational facilities based upon the current number of residents in the community, and the potential that the District may acquire land for the enlargement of the recreational facilities. Mr. Williams stated that he discussed this issue with Prager & Sealy. They will be providing information on refinancing. Mr. Williams stated that there may be an issue purchasing land, and that the land possibly may be butting the boundaries, but not in the District itself. This will have to be considered after the financial aspect has been reviewed. There was general discussion. Mr. Williams asked if there were any further comments or questions. There were none.

**EIGHTH ORDER OF BUSINESS**

**Staff Reports**

- A. District Counsel  
No report.

- B. District Engineer  
No report.
  
- C. District Manager  
Mr. Williams stated that the current financial statements were located behind tab 5 for review. He stated that in regards to the audit presented earlier in the meeting, any questions may be directed to Stacey Thomas at Rizzetta & Company.

**NINTH ORDER OF BUSINESS**

**Supervisor Requests and Audience  
Comments**

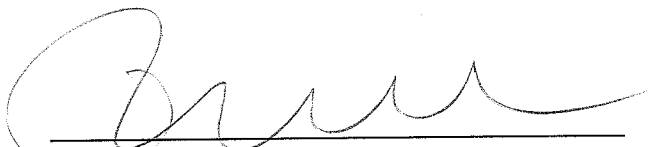
Mr. Williams stated that the next agenda item was Supervisor requests and audience comments. He stated that there were no audience members in attendance, except those listed at the onset of the meeting. Mr. Williams asked if there were any Supervisor requests or comments. There were none.


**TENTH ORDER OF BUSINESS**

**Adjournment**

Mr. Williams stated that there was no other business to come before the Board, and he asked for a motion to adjourn.

On MOTION by Ms. McDonald, seconded by Mr. Cooper, with all in favor, the Board adjourned the meeting for Covington Park Community Development District.

  
\_\_\_\_\_  
Pete Williams  
Secretary

  
\_\_\_\_\_  
W. Don Whyte  
Chairman